

02/06/2003

HKUST Releases 2002 Graduate Job Survey

Nearly 94% of Year 2002 graduates from the Hong Kong University of Science and Technology (HKUST) had found jobs, started businesses or pursued further studies by December 2002, according to a survey conducted by the Career Center of HKUST's Student Affairs Office.

Of the 1,475 respondents, 71.5% were engaged in full-time employment or business start-ups, 4.9% were working in temporary or part-time jobs, while 17% pursued further studies. The unemployment rate was 5.9%. Of the 87 unemployed, 20 (23%) had declined job offers in search of better prospects.

Business continued to be the largest employment sector, drawing 64% of the graduates, followed by manufacturing and industries (17.1%), education (9.9%), government (3.6%), construction (2.8%) and social services (2.7%). The four most popular types of job are marketing and sales (18.2%), engineering (17.9%), accounting (13.2%), and administration (12.4%). The mean gross monthly income of graduates was \$9,598.

Of these graduates, 58.6% received more than one job offer, 30.1% more than two, and 11.8% more than three. By August 2002, 81.2% had obtained their first job offer, and the percentage rose to 96% by October.

Of the 251 respondents who opted for further studies, 92% were taking advanced degrees at local institutions, with the majority (63.7%) attending HKUST. 7.6% continued their studies at prestigious universities abroad, including Cornell University, University of California, Berkeley, and Yale University.