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HKUST Again Tops World in Accounting Research

18 June 2002, Hong Kong ... The Accounting faculty at Hong Kong University of Science and Technology (HKUST) ranked 1st in the world in research articles published in the top five academic journals in 2001, the second year in a row it has gained this prestigious place.

HKUST is one of only four universities to consistently rank in the top 10 in the last four years, together with Columbia, Pennsylvania, and Stanford (see attached table).

The five top journals surveyed are Journal of Accounting Research (University of Chicago), Journal of Accounting and Economics (University of Rochester), The Accounting Review (American Accounting Association), Contemporary Accounting Research (Canadian Academic Accounting Association), and Review of Accounting Studies (UC Berkeley and Stanford). The first three journals were used by The Financial Times in its recent global ranking of business programs. HKUST Accounting faculty also published in other leading journals, including American Economic Review, Journal of Economic Theory, Journal of Finance, Journal of Financial Economics, and Management Science.



Congratulating the Department of Accounting on its continued success, Prof Paul Ching-Wu Chu, President of HKUST, said: "This latest achievement of our Accounting faculty adds to a list of growing accolades of the business school and the University as a whole. Hong Kong is the most important financial center in this hemisphere, and it is befitting that its research university excels in accounting research."

Prof K.C. Chan, Acting Dean of the HKUST Business School, said: "Even one paper published in a top academic journal is a rewarding achievement for any faculty. Getting top rank is a tribute to the collective effort of our Accounting Department. Not only does the high quality of the HKUST Business School receive wide recognition, its individual disciplines also achieve high stature."



Prof Gary Biddle, Associate Dean of the HKUST Business School and Head of the Accounting Department, said: "Accounting research is sophisticated, highly relevant as the Enron case illustrates, and spans a range of areas. The new knowledge generated by our faculty creates value for our students,

Hong Kong, the Chinese Mainland, and for accounting professionals worldwide. It also means our students are equipped with the best skills and knowledge for the rapidly developing global economy."

Prof Biddle further noted that HKUST's prominence in accounting research has also enhanced its teaching, with faculty garnering numerous teaching awards. "Our research-based teaching gives our students cutting-edge insights that won't appear in textbooks for another ten years. It gives our graduates an advantage that employers appreciate."

A full tabulation of publications is attached. More details regarding the HKUST Department of Accounting, including a list of faculty publications, can be found at <http://www.bm.ust.hk/acct/>.