

22/07/2005

## \$33m Gift from Lee Shau Kee

The Hong Kong University of Science and Technology (HKUST) has received a HK\$33 million gift from the Lee Shau Kee Foundation.

The donation will be used to support HKUST's development as a leading research university. Additionally, funding will be eligible for matching through the Government's Second Matching Grant Scheme, which begins on 1 August 2005.

Prof Paul Chu, President of HKUST, thanked Dr Lee Shau Kee, Chairman of the Foundation, for his generosity. "This gift was made in recognition of the University's achievements in teaching, research, and contributions to the community."

"As HKUST launches the next phase of its strategic plan to develop itself as a world academic leader, the gift will provide much-needed support while enabling us to make further contributions to the social and economic development of Hong Kong, China and the world," he says.

"HKUST has set an impressive record, building its world-class name as a fine education provider and a powerhouse for scientific discoveries. I'm glad that my donation will help HKUST attain an even higher level of achievement," says Dr Lee.

Chairman and Managing Director of Henderson Land Development Co Ltd, Dr Lee is an honorary member of the University Court. He was also awarded an honorary doctorate by the University in 2004 in recognition of his global business leadership and distinguished contributions to the community.



From the left: Dr John Chan, Dr Lee Shau Kee and Prof Paul Chu